



CentrePort Moves Forward with Rail, Road Projects

CENTREPORT CANADA released its 2010-2011 annual report last month at a meeting with its nominating agencies where the corporation also outlined its development plans for the coming year.

Highlights of CentrePort activity that is underway include:

- Planning for the development of a common-use rail facility on the CentrePort footprint. The initiative will enhance CentrePort's tri-modal transportation advantage – on-site access to international rail, trucking and air cargo carriers.
- Creating a special planning area (SPA) for CentrePort to allow for expedited land-development approvals, providing investors with another advantage to locating on the footprint. The SPA is part of a platform of single-window incentives that include access to Foreign Trade Zone (FTZ) benefits.
- Ramping up joint marketing efforts for serviced land as water and wastewater servicing comes online. The first stage of servicing, 1,100 acres, is expected to move to the tender later this year for in-service in 2012.

The \$17-million water and wastewater servicing agreement, announced in July by CentrePort, the Province of Manitoba, City of Winnipeg and RM of Rosser, was a significant milestone.

The agreement covers a 1,100-acre area within CentrePort that is located west of Brookside Boulevard and north and south of Inkster Boulevard.

Industrial land in this area is already in high demand, with more than 50 acres sold to date and new manufacturing and warehousing operations under construction.

CentrePort has been working closely with real estate partners' CB Richard Ellis and DTZ Barnicke in marketing the Brookside area land – efforts that will be stepped up as serviced land becomes available. CentrePort is also working with Cushman & Wakefield, Colliers International and Winnipeg Airports Authority to market available lands.

Another key milestone in 2010-2011 was the progress made on building the new divided highway, CentrePort Canada Way, which will further open up CentrePort for



CENTREPORT CANADA WAY (CCW) is a \$212-million, 10-kilometre divided expressway that is the largest highway construction project in the history of Manitoba. CCW is now more than 60 per cent complete and the next phase of construction is expected to go to tender soon.

A cost benefit analysis of the project estimates that efficiencies created by CCW could save truckers and motorists at least \$220 million and as much as \$450 million over the next 25 years by reducing fuel costs, time lost and motor vehicle accidents.

Composites Centre Takes Flight

MAGELLAN AEROSPACE held a ribbon-cutting event this fall to celebrate the near completion of the company's **Advanced Composites Manufacturing Centre** in Winnipeg, located within the **CentrePort Canada** footprint and adjacent to **Winnipeg's James Armstrong Richardson International Airport**.

The 138,000-square-foot facility will be one of most advanced composite manufacturing and assembly centres in North America. The launch customer for the new centre is **BAE Systems** in the UK, who awarded Magellan a contract to produce F-35 Lightning II horizontal tail components for the Joint Strike Fighter program.

"Winnipeg is celebrating all things Jets," said **Julian Fantio, associate minister of National Defence**. "It is amazing that this facility was realized in about a year's time."

Fantino participated in the Oct. 25 ceremony with **Peter Bjornson, Manitoba's minister of Entrepreneurship, Training and Trade**, and dignitaries from Magellan.

Bjornson said it was complex private, public-sector partnership involving governments and "world class" companies like Magellan that resulted in the development of the composites centre and the securing of the contract to build the new fighter jets.

"Aerospace is a key industry in our province."

Murray Edwards, chair of the board of Magellan Aerospace, thanked the governments, funding partners, customers and other stakeholders for their contributions to the new facility.

"Their actions have helped ensure Canadian companies like Magellan remain confident and competitive leaders in the global aerospace market. The commitment and investment to the program is truly commendable and will have significant economic benefits for Winnipeg and for all of Canada's aerospace industry," Edwards said.



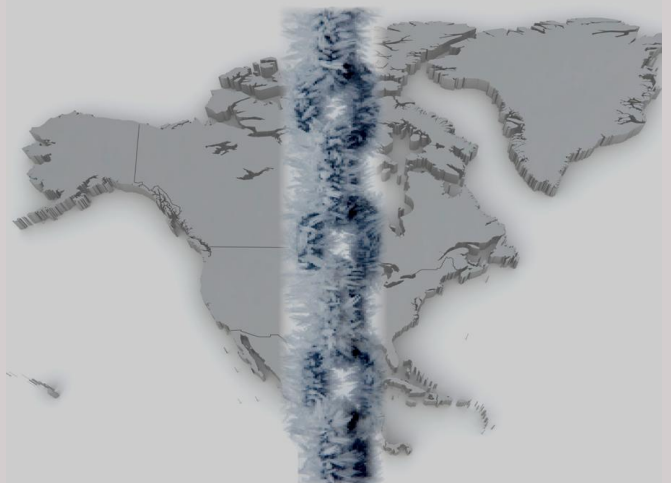
New Airport Terminal Opens

THE WINNIPEG AIRPORTS AUTHORITY (WAA) has officially opened the new passenger terminal at **Winnipeg's James Armstrong Richardson International Airport**.

Winnipeg's 24/7 international airport is located adjacent to CentrePort Canada and is an important partner in the development of the inland port. In addition to the new passenger terminal, WAA operates one of the country's most significant cargo airports.

The new terminal has also been recognized as one of the most energy efficient airports in Canada, and is a recipient of a **2011 Airports Going Green Awards** for its LEED building standards. The green awards are chosen by the **Chicago Department of Aviation** and recognize sustainability in the aviation industry.

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