

CENTREPORT WELCOMES NEW DIRECTORS TO THE BOARD

Jan. 22, 2016 – CentrePort Canada Inc. is pleased to welcome Anju Virmani, chief information officer for CargoJet Inc., and Colleen Sklar, executive director for Partnership of the Manitoba Capital Region, to the corporation's private sector-led board of directors.

"I am very excited about this opportunity," said Virmani, who is based out of CargoJet's Toronto headquarters. "With the recent announcement of a new agribusiness anchor operation for the Rail Park, CentrePort is heading into a tremendous period of growth and I'm looking forward to being part of the next phases of development."

"The capital region is already benefiting from economic growth at CentrePort," added Sklar.

"CentrePort's momentum and community awareness about the inland port's development has changed how the capital region thinks and operates with respect to transportation planning and infrastructure development. I'm thrilled to be joining the board."

Virmani replaces Vancouver-based businessperson David Fung, chair and CEO of ACDEG Group. Fung, a long-time director, was one of the at-large appointments of the board, which has a dedicated position for someone with national and international experience.

Sklar is the nominee of the RM of Rosser, replacing Cliff Kolson, executive vice-president of Maxim Truck & Trailer. Also stepping down after seven years is Maureen Prendiville, president and CEO of Prendiville Industries. Her successor has not yet been named.

"The board is thrilled to be adding individuals of Anju's and Colleen's experience," said Don Streuber, chair of CentrePort's board of directors. "In addition to her understanding of transportation and related industries, Anju will bring a global perspective to our deliberations. This is extremely valuable as we continue to focus on attracting private investment from outside of our borders.

"Colleen has been a strong partner of CentrePort's in recent years through her work with the capital region partnership. With a significant portion of CentrePort's early economic activity taking place within Rosser, it is extremely important for us to continue to have strong links within and across the capital region. We can plan more strategically when we work together."

Virmani has been an advisor and consultant in information technology for more than 20 years in Canada and the United States. She has also served on several advisory bodies including the Toronto Transit Commission, the prime minister's Advisory Council for National Security, and the country's Cross Cultural Roundtable on Security.

In addition to leading the Partnership of the Manitoba Capital Region, Sklar also leads the South Basin Mayors and Reeves Lake Friendly Initiative - an environmental action plan and community engagement

strategy aimed at protecting and preserving Manitoba's freshwater resources. It is part of Sklar's long history of working with and promoting collaborative efforts among municipalities in the capital region.

Streuber also thanked Fung, Prendiville and Kolson for their valuable contributions to CentrePort. The corporation just announced that BroadGrain Commodities will be investing up to \$25 million in a new graining handling operation and bean processing facility at the new CentrePort Canada Rail Park. The investment will be the company's flagship operation in Manitoba, and will trigger the construction of the first phase of the Rail Park, expected to begin in 2016.

"David, Maureen and Cliff have served with distinction and have been key members of our success to date," Streuber said. "They were part of the achievement of many milestones – from the opening of CentrePort Canada Way, to the planning of our new Rail Park– and their contributions will serve us well as we continue building Canada's premiere inland port."

CentrePort's 15-member board of directors was established by the CentrePort Canada Act, which sets the board's structure and mandate.